



Variable Rate

The interest rate on your Junior Saver account and corresponding annual percentage yield will be tiered. If your daily balance is \$500.00 or less, the interest rate paid on the entire balance will be 1.00% with an annual percentage yield of 1.00%. An interest rate of 0.20% will be paid only for that portion of your daily balance that is greater than \$500.00. The annual percentage yield for this tier will range from 1.00% to 0.20%, depending on the balance in the account.

Determination of Rate

At our discretion, we may change the interest rate on your account.

Frequency of Rate Change

We may change the interest rate on your account at any time.

Compounding and Crediting

Frequency - The interest on this account is compounded quarterly and paid quarterly.

Effect of closing an account - If you close your account before interest is posted; you will not receive the accrued interest.

Minimum Balance Requirements

You must deposit at least \$5.00 to open this account.

Balance Computation Method

Daily Balance Method - We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day

Accrual of Interest on Noncash Deposits

Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks)

Fees

See the Services and Fee Schedule for additional fees that may be assessed against your account.

Transaction Limitations

During any monthly cycle, you may not make more than six (6) withdrawals or transfers to another account of yours or to a third party by means of a preauthorized or automatic transfer or telephone order or instruction, computer transfer or by check, draft, debit card or similar order to a third party. These transactions are considered made on the date the transaction posts and settle your account, not the date the withdrawal request was initiated. We may impose an excessive activity fee for each transaction exceeding these limitations. See Service and Fee Schedule for fee amount.

Additional Terms

Account is subject to approval.

A statement cycle is defined as a quarter of the calendar year unless the last day of the quarter falls on a non-business day. In this instance, the cycle will end on the last business day of the quarter and the next cycle will include the remaining days of the quarter. The statement cycle could be changed to monthly when combined with other account statements or when a monthly statement is otherwise required.

If the account becomes inactive with a balance of zero or below due to inactive/service fees, the account will be automatically closed.

This account will be converted by the Bank to a Traditional Savings Account upon the accountholder reaching age 18.

Member FDIC.